GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1282
ANSWERED ON:07.12.2015
Steel Prices
Ramachandran Shri Krishnan Narayanasamy;Tripathi Shri Sharad

Will the Minister of STEEL be pleased to state:

(a) whether it is a fact that steel prices are continuously rising in the country and if so, the details thereof during each of the last two years and the current year along with the reasons therefor;

(b) whether it is due to the steel being exported from the country and if so, the details thereof including the foreign exchange earned therefrom during the said period, country-wise;

(c) whether the Government proposes to ban the steel export to keep prices under check and if so, the details thereof and if not, the reasons therefor; and

(d) the other steps taken by Government to keep the steel prices under control?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF (SHRI VISHNU DEO SAI)
STEEL AND MINES

(a)&(b): No, Madam. The prices of steel items in the domestic market have decreased in the recent period due to various reasons like slow growth in the domestic demand and cheap imports etc. A statement indicating average market prices of leading finished steel items during the last two years and current year is at Annexure-I.

(c)&(d): No, Madam. In view of above.

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